

## FINANCIAL REPERCUSSIONS

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## AS PER THE 2018-2019 CSO FINANCIAL REQUIREMENTS,

"Groups that fail to fulfill any or all of the above mentioned Financial Requirements may be eligible for financial repercussions per the discretion of the VP of Finance and the Finance Committee."

Outlined below are examples of the repercussions that may occur and potential rational. This is not an exhaustive list and the Finance Committee reserves the right to enact any further repercussions in the event that the financial requirements were not followed in any other way and will remain consistent across groups in this act.

- 1. No budget allocation
  - a. Group failed to submit budget request by 11.59pm on March 18, 2019
- 2. Full Budget allocation cut by 20%
  - a. Group failed to submit an internal budget for FY19\*
- 3. Equipment and Durable Goods allocation cut by 20%
  - a. Group failed to submit an internal budget for FY19\*
- 4. Event allocation cut by 10%\*\*
  - a. Event hosted in the past fiscal year and not listed on SLU Groups
- 5. Event allocation cut by 15%
  - a. Group failed to submit Event Evaluation
- 6. Event Flagged Yellow
  - a. Group failed to submit Event Evaluation within two weeks
- 7. Event Flagged Red
  - a. Group failed to host event or follow through on Line Item
  - b. If Line Item is not followed through in the following year, the Line Item will be cut
- 8. Conference Cut
  - a. Group did not fill out Conference Evaluation
  - b. Conference did not fall within fundable conference directives in FY19
- 9. No Appeals
  - a. Group is in Bad Standing with SGA
  - b. Group did not attend Leaders of the Pack
  - c. Group did not attend the Annual Funding Kickoff
  - d. Group did not present budget during Annual Funding Hearings
  - e. Group failed to meet with VP of Finance or VP of Student Orgs or respective committee members



## 10. Bad Standing

- a. Group failed to follow Annual Funding Guidelines as outlined during the Annual Funding Kickoff
- b. Group failed to attend Leadership Transitions
- c. Group failed to update SLUGroups Executive Board Roster by March 1
  - Exceptions can be made by the discretion VP of Student Organizations and VP of Finance with adequate communication of the behalf of the CSO prior to March 18<sup>th</sup> at 5:00pm
- d. Group charged students for an event fully funded through the Student Activity Fee
  - i. This event is also eligible for a funding cut as the directives were violated

"Funding should never be seen as an entitlement, and as such, will always be freely given and taken away based on a group's overall operations and contribution to the SLU student experience." FY20 Annual Funding Directives

\* If both an internal budget and an equipment inventory are not submitted, the group will receive an overall budget cut of 30% from the total amount allocated.